



FEDERATION OF INDIAN PILOTS

Minutes of 19th Annual General Meeting of The Federation of Indian Pilots held at FIP Premises on 26th September 2017 at 13:00 Hrs

The Meeting was called to order at 13.00 p.m. Since there was lack of quorum, the meeting was adjourned to 13.30 p.m.

The Meeting was reconvened at 13.30 p.m. at which following Members were present:

Capt. Vivek Nair, President: **in the Chair**;
Capt. Andrew Samuel, Treasurer MC
Capt. Vinay Bambole, Secretary MC
Capt. P. Kanthimathinathan, Member MC
Capt. S Mehta, Member, Principal IAAS;
Capt. S, Balasubramanian, Member
Capt. Varun Chakrapani, Member
Capt. Prem Shankar, Member
Capt. Harsh Vardhan, Member

Capt. Vivek Nair President F.I.P. Chaired the Meeting and gave a welcome speech to the Members present. The Chairman again noted with great concern the very poor turnout for such an important meeting as AGM of FIP, which had over 3700 voting members and hoped for more active involvement from Members, in future, so that their problems could be heard and solutions attempted to be found.

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The salient features of his speech were as under:-

- He thanked the members for the faith reposed in the New Managing Committee and he assured them that the present Managing Committee will not let their trust down.
- F.I.P. has presently we have taken up medical issues with the DGCA the F.I.P. has made presentations and given them data such that the DGCA as well as the Air Force regulations for Civil Aviation medicine are brought on par with ICAO
- The F.I.P. has participated in conferences of Indian society of Aerospace medicine and argued our cause there as well.
- The F.I.P. had appointed it own lawyers and the F.I.P. has strongly contested the issue of one year notice period with DGCA as well as filed a writ petition against it. Our petition is to come up for final hearing on 16 October 2017 we will keep the members informed about the developments.
- The F.I.P. plan to introduce many new courses, such as MBA in Aviation, as well as improve the quality of education in IAAS.
- Several rules and regulations of the FIP are out of date as well as in dire need of amendment about which he will brief the members in the meeting.

1. Read and approve the Minutes of the last Annual General Meeting held on 21st September 2016:

President requested Capt. Andrew Samuel to read the minutes of the 19th Annual General Meeting of the Federation of Indian Pilots held on 21st September 2016. After a brief discussion following Resolution was proposed by Capt P.Kanthimathianthan and, seconded by Capt. Vivek Nair and passed unanimously.

“Resolved that the Minutes of the 19th Annual General Meeting of the Federation of Indian Pilots held on 21st September 2016 be and are hereby adopted. “

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2. Adoption of Annual Accounts of FIP along with Auditors' Report for the year ended 31st March, 2017 by Members:

Annual Accounts for the year ended 31st March 2017 and Audit Report thereon were put up to Members for adoption.

Following Resolution was proposed by Capt. Varun Chakrapani and, seconded by Capt. S.Mehta and passed unanimously.

Resolved that the Annual Accounts of FIP and IAAS comprising of Balance Sheet as at 31st March, 2017 and the Income and Expenditure accounts for the year ended on that date and the Auditor's Report thereon, be and are hereby adopted. "

3. Appointment of Auditors for the year 2017- 18 and to fix their remuneration:

The President briefed the members that since there were urgent and pressing pending matters in regards Income Tax which were under Scrutiny, the Managing Committee had appointed Mr.Piyush Chhaged from M/s.Chhaged& Doshi, Chartered Accountants for handling the Scrutiny Matter which were pending of the F.I.P. and as well as our Statutory Auditory and he was doing a good Job.

The Members decided to Continue with Mr. Piyush Chhaged to be our statutory auditors for 2017- 2018

Following Resolution proposed by Capt. Andrew Samuel, and seconded by Capt. Vinay Bambole and passed unanimously.

"Resolved that **Mr. Piyush Chhaged from M/s.Chhaged& Doshi, Chartered Accountants** be and are hereby appointed as the Statutory Auditors for the year 2017-18 at a consolidated fee of Rs 40,000/- plus applicable taxes.

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Appointment of Internal Auditor (Mr. Dipak Madia) :-

The President also briefed the member Present that in the Managing Committee Meeting held on 31st August 2017 had appointed Mr. Dipak Madia who was having 35 years of experience to take over the Internal Auditor post of the F.I.P. Mr. Madia was appointed as the Internal Auditor of the F.I.P. w.e.f. from 01st August 2017 along with a month remuneration of Rs 25,000/- plus applicable taxes. An additional amount of Rs 50,000/- was also approved for Mr. Madia for helping in the previous year's matters. It was also decided that he will be paid on a case to case basis for other assessment years. He would be able to guide the F.I.P. in preparing suitable replies in regards to the various notices received from the income tax department along with the help of our Statutory Auditors Mr. Piyush Chhajed. The same was unanimously approved by the Member present.

4. Alteration of Rules and Regulations:

The Chairman informed the members that in order to ensure greater participation amongst the members of the Federation of Indian Pilots ("FIP") and for several other practical considerations, it has become necessary to amend several provisions of the Rules and Regulations ("Rules"). However, in terms of Rule 56, alteration of the Rules has to be approved by the members of FIP. The quorum and voting requirements are presence of at least 60% members with at least 3/5th of the members present at the meeting voting in favor of the alteration. If the same is done by mail, then it requires to be passed by at least 75% of the members on the strength of FIP. The Chairman further informed the members of the reasons and manner of amendment of the Rules and handed out copies of the proposed amended Rules for the review of all members present. The members present reviewed the proposed amendments and also suggested some modifications to the same.

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However, since the present quorum did not satisfy the quorum requirements provided in Rule 56, it was recommended that an Extra-Ordinary General Meeting is convened for the purpose of approving the amendment of the Rules. It was further noted that generally, given the present number of members of FIP, satisfying the requirements of Rule 56, i.e., presence of 60% of the members on a given date and time may not be practically feasible and appears to be improbable. In view of the same, it was recommended that in the event 75% of the members of FIP do not vote as required under Rule 56, then:

It may be assumed that members not voting do not have any objections to the proposed amendments to the Rules.

If such non-voting members and the members voting in favor of the proposed amendments constitute more than 75% of the total members of FIP, the proposed amendments may be passed as being approved by the majority of the members.

The Chairman further informed the members that with regard to the above, appropriate notes would be recorded in the Notice and Agenda for the said Extra-Ordinary General Meeting.

In this regard, the Chairman put the following resolutions to vote which was passed unanimously by the members present:

“RESOLVED THAT pursuant to the provisions of Rules 27, 56 and other applicable provisions of the Rules and Regulations of the Federation, the Managing Committee be and is hereby directed to call for an Extra-Ordinary General Meeting of the members of the Federation of Indian Pilots be convened on 16th November, 2017 at the FIP Office, Federation of Indian Pilots, Gate no. 2, Air India Complex, Kalina, Santacruz (East), Mumbai 400029 at 13:00 Hrs.

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RESOLVED FURTHER THAT Capt. Vinay Bambole, Secretary of the Federation of Indian Pilots be and is hereby authorised to sign and issue the notice and agenda of the Extra-ordinary General Meeting to members of the Federation of Indian Pilots.”

Any other Point with the Permission of the Chair:

The matter was discussed with the statutory auditors, and a suggestion was made by Capt. Varun Chakrapani if the auditors to explore the option of investing F.I.P. Funds in low risk debt or hybrid mutual funds so as to enable F.I.P. to earn better returns on its corpus funds, The Same was to told to the auditors who would study the matter and give their opinion to the Managing Committee.

It was decided that for better engagement of F.I.P. members through email & Whats App. Issue advisory to fellow members not to vent out on social media but rather communicate with FIP.

Further the Members discussed for Evolving the FIP, it should be compulsorily involved in the regulatory machinery so that pilots are not exploited and their invests remain protected at the very least FIP approval must and should be there for matters concerning FDTL, NOC, and rules concerning working conditions.

It was request by Capt. Varun Chakrapani that since FIP had already managed to unite pilots from all over India to take the initiative forward such volunteers should be enlisted to for the task.

Approval of Expenses of Lawyers for Writ Petition with DGCA:

The President briefed the Members that an approximate cost of Rs 10 Lakhs would be incurred in regards to the legal fees towards the writ Petition filed against DGCA. Capt. Mehta suggested that an amount of Rs 25 Lakhs be

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sanctioned and any amount over and above Rs 10 Lakhs can be authorized by the Managing Committee members in consultation with each other. The same was unanimously approved by the Member present.

There being no other point, the meeting ended with a vote of thanks to the chair.

Capt. Vinay Bambole
Secretary – F.I.P.